



19 October 2017 –Minutes  
Avalon Village  
Finance Committee

Overview of current status

- YTD
  - o Still have overage from last winter.
  - o Establishing a contingency fund last year was fantastic and it may be beneficial to increase that for next year.
  - o The Association is in good shape considering last year's snow removal.

Taxes

- Steve went over the process from property card to Assessor's spreadsheet and exemption allocation.
- There is a suggestion to pay exemptions monthly and change taxes in October to capture the change in tax rate in July.

2018 Budget

- A preliminary budget was handed out to be discussed next week.

Reserve review

- A subcommittee will meet Tuesday at 9:30 AM

Next meeting: 26<sup>th</sup> October at 10 A.M.