



Avalon Village
Finance Committee Draft Minutes
June 12th, 2018

Present:

**Steve Johnson, Andy Stewart, Bill Gilfillan, Dave Trefethen, Dwight Rideout,
Susan Gerhardt, Bev Stone, Beth Frost**

Meeting started at 1:58 p.m.

Welcome

- Steve updated reserve status and said that he will pay at least another two months, which will take us to November 2017 by the end of this month. As of now we are paid to September 2017. Reserves are approximate at \$354,000 as of now.
- Discussed providing more detailed information at Forum on certain items.
- Discussed items that may occur more over time due to ageing cottages to ensure budget is adequate. Steve will work on possible upcoming maintenance needs for next meeting to show and discuss.
- Reserve account information was discussed for immediate and long term needs but will be reviewed in more detail and discussed again at next meeting.
- Steve said the remaining amount owed to reserve for the tractor loan was \$30,000.

Meeting adjourned at 3:30 p.m.

Next meeting will be August 7, 2018 at 2:00 p.m.