

2019 Budget
Approved by Avalon Owners Association Board of Directors
November 30, 2018

REVENUES

Basic Services Fees	\$578,056
Capital Contribution (Reserves)	\$67,295
Property Tax Fees	<u>\$173,234</u>
TOTAL REVENUES	\$818,585

EXPENSES

Activities/Community Relations	\$6,590
Insurance	\$37,364
Land Lease	\$50,519
Maintenance	\$112,624
Management Fees	\$60,636
Manor House Support	\$14,045
Office Expenses	\$5,989
Personnel Expense	\$175,995
Professional Services	\$3,000
Service Calls	\$36,988
Transportation	\$5,970
Utilities	\$31,936
Funded Reserves	\$67,295
Taxes	
Excise	\$400
Property	\$173,234
Contingency	\$8,000
Funded Reserve Recapture	<u>\$28,000</u>
TOTAL EXPENSES	\$818,585

NET REVENUE LESS EXPENSES \$0