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03/18/19

Cash Basis

Avalon Village Owners Association
Operating Budget vs. Actual Report (Without Reserves)
January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income	118,159.62	125,215.40	-7,055.78
Total Income	118,159.62	125,215.40	-7,055.78
Gross Profit	118,159.62	125,215.40	-7,055.78
Expense			
Activities/Community Relations	113.98	1,098.40	-984.42
Insurance	11,070.78	9,606.35	1,464.43
Land Lease	8,419.78	8,419.80	-0.02
Maintenance	13,361.43	18,269.00	-4,907.57
Management Fees	10,106.00	10,106.00	0.00
Manor House Support	2,340.84	2,340.90	-0.06
Office Expense	1,188.31	998.50	189.81
Personnel Expense	32,946.18	30,707.60	2,238.58
Professional Fees	0.00	500.00	-500.00
Service Calls	6,067.42	6,096.40	-28.98
Taxes	0.00	0.00	0.00
Transportation	236.85	995.10	-758.25
Utilities	3,088.36	5,614.75	-2,526.39
Total Expense	88,939.93	94,752.80	-5,812.87
Net Ordinary Income	29,219.69	30,462.60	-1,242.91
Other Income/Expense			
Other Expense			
Bank Service Charges	70.00		
Total Other Expense	70.00		
Net Other Income	-70.00		
Net Income	29,149.69	30,462.60	-1,312.91