



**Avalon Village Owner's Association  
Finance Committee Minutes – May 9, 2019**

Members present: Steve Johnson, Andy Stewart, Beverly Stone, Susan Gerhardt, Jan Trefethen, Bill Gilfillan.

Others present: Dwight Rideout, Nadine Morse, Beth Frost

Absent: Joel Gold

Called to order at 1:57 P.M.

Beverly Stone made opening remarks.

- Steve reviewed balance sheet, budget vs. actual and reserve account register with committee (attached).
- It was noted there was \$25,392.03 of remaining balance to be paid on tractor.
- On operating statement Bill Gilfillan suggested that we segregate the various components of the operating income line to separate taxes out.
- Reserves are up to date as of April 30, 2019.
- Committee reviewed the May 24, 2018 Board minutes to confirm the fee increase passed at that time was to cover operational expenses.

Date and time for next meeting, July 16<sup>th</sup> at 2:00 P.M.

Adjourned at 3:12 P.M.