



**Avalon Village Owner's Association
Finance Draft Committee Minutes –June 20, 2019**

Members present: Steve Johnson, Andy Stewart, Beverly Stone, Susan Gerhardt, Jan Trefethen, Bill Gilfillan, Joel Gold.

Others present: Dwight Rideout, Beth Frost

Called to order at 10:00 A.M.

Beverly Stone made opening remarks.

- The balance sheet, budget vs. actual report for January through May 2019 was reviewed by the committee.
- Balance sheet as of May 31, 2019 was reviewed, noted that reserve fund is currently at \$396,246.83. Reserve catch up payment was discussed of \$2,333.34 a month and paid off as of May 2019. The last payment made for catch up was in the amount of \$3,627.85, which brings the reserve fund current as of May 2019.
- Discussion was had regarding continuation of recapture of funds.
- Status of annual audit and tax filing was discussed. Steve indicated he would be meeting with the accountant a week from Friday to work on this.

Date and time for next meeting was tentatively set for August 15th at 10:00 A.M.

Adjourned at 11:20 A.M.