



**Avalon Village Owner's Association
Finance Committee Minutes -March 19, 2019**

Members present: Steve Johnson (via face time), Andy Stewart, Beverly Stone, Susan Gerhardt, Jan Trefethen, Bill Gilfillan, Joel Gold.

Others present: Dwight Rideout, Nadine Morse, Beth Frost

Called to order at 10:00 A.M.

Beverly Stone made opening remarks and welcomed new members of Finance Committee, Jan Trefethen and Joel Gold.

- An observation of our yearend financial status was provided by Bev based on yearend reports through December 31, 2018, noting that the accountant has not reviewed these reports as yet.
- Discussion was held regarding extent to which reserves have been caught up. It was decided to discuss this in more detail at another time.
- Next tax payment is due on April 3, 2019. The effect of periodic tax payments on cash flow was discussed and it was determined this issue would be discussed in more detail at a future meeting to discuss other possible options without the need to use reserve funding.
- The committee then reviewed line by line the budget vs. actual presented (attached).

Date and time for next meeting, May 9th at 2:00 P.M.

Adjourned at 10:52 A.M.