



**Avalon Village Owner's Association  
Finance Draft Committee Minutes –October 21, 2019**

Members present: Steve Johnson, Joel Gold, Susan Gerhardt, Bill Gilfillan, and Jan Trefethen

Absent:

Others present: Beth Frost, Sherry Molcan, Karen Marysdaughter, Martin Perfit and Nadine Morse

Called to order at 10:00 A.M.

Bill Gilfillan called meeting to order and made opening remarks.

- **A motion was made, seconded, and unanimously passed** to approve the October 7, 2019 Finance Committee minutes.
- **A motion was made, seconded, and unanimously passed** to recommend that the budget as presented by Steve be forwarded to the Board for their approval.
- Discussion on Bus Rehab Final Estimate Cost
  - Cost to rehab the bus which included exterior and interior will be \$6356.50.
  - Cost to rehab bus was approved for the budget.
- Review and Discuss Operating Budget vs. Actual Variances and Proposed 2020 Budget
  - \$40.23 catch up fee elimination will be discussed at the upcoming November Forum. The impact will not be felt completely due to several other line items increases for 2020.
  - Billing for sewer will stay with Avalon and Accounting Department will continue to send out the bill to each household.
  - Notice will be sent before November 30<sup>th</sup> to residents on anticipated Board Approved Budget.
- Other Business
  - The November 4<sup>th</sup> and November 18<sup>th</sup> Finance Committee Meeting have been canceled, due to the budget being completed.

Date and time of next meeting, January 9, 2020 at 10:00 A.M.

Adjourned at 10:45 A.M.

Respectfully submitted by Sherry Molcan