

2021 Budget

Approved by Avalon Village Owners Association Board of Directors

November 19, 2020

	2020	2021
	<u>Budget</u>	<u>Budget</u>
<u>Revenue</u>		
Basic Services Fees	\$580,527	\$594,890
Funded Reserves	69,650	72,088
Property Tax Fees	<u>160,623</u>	<u>156,378</u>
Total Revenue	\$810,800	\$823,356
 <u>Expense</u>		
Activities/Community Relations	6,590	6,590
Insurance	39,343	44,408
Land Lease	50,519	51,782
Maintenance	120,610	114,936
Management Fees	60,059	60,989
Manor House Support	14,280	13,042
Office Expenses	6,139	8,687
Personnel Expense	187,777	191,789
Professional Services	3,000	3,000
Service Calls	41,955	51,323
Transportation	8,388	5,624
Utilities	33,467	33,938
Excise Taxes	400	781
Contingency	<u>8,000</u>	<u>8,000</u>
Basic Services	580,527	594,890
Funded Reserves	69,650	72,088
Property Taxes	<u>160,623</u>	<u>156,378</u>
Total Expense	\$810,800	\$823,356
 <u>Revenue Less Expense</u>	 <u><u>\$0</u></u>	 <u><u>\$0</u></u>