

**AVALON VILLAGE FINANCIAL SUMMARY – CASH BASIS
AS OF 02/28/2021**

	02/28/2021 Versus 02/29/2020	Year-to-Date As Of 02/28/2021	2021 Annual Budget	Year-to-Date As Of 02/29/2020	Year End As Of 12/31/2020	Year End As Of 12/31/2019	Year End As Of 12/31/2018	Year End As Of 12/31/2017	Year End As Of 12/31/2016
Operations Without Reserves¹									
Income	3,027.05	127,410.84	751,268.00	124,383.79	743,313.69	733,421.89	677,560.06	639,337.15	645,993.41
Expense	-32,053.88	84,234.48	751,268.00	116,288.36	721,123.32	704,839.61	692,830.83	629,307.90	642,039.80
Income Minus Expense	35,080.93	43,176.36		8,095.43	22,190.37	28,582.28	-15,270.77	10,029.25	3,953.61
Checking Account Balance	55,749.05	65,284.05		9,535.00	39,338.56	29,480.97	25,315.15	21,906.81	575.13
Reserves									
Income ³	580.93	13,340.50	72,088.00	12,759.57	77,137.98	73,401.49	71,804.91	67,710.47	65,693.33
Expense	-19,627.75	5,827.41	72,088.00	25,455.16	76,134.36	67,758.69	48,236.34	85,841.01	41,360.70
Income Minus Expense	20,208.68	7,513.09		-12,695.59	1,003.62	5,642.80	23,568.57	-18,130.54	24,332.63
Checking Account Balance ²	17,547.04	101,945.20		84,398.16	85,946.30	70,556.65	44,750.64	49,646.75	241,493.16
CD Balance ⁴	6,993.03	319,279.13		312,286.10	318,245.09	310,346.01	304,232.84	297,595.10	136,919.65
Total Cash	24,540.07	421,224.33		396,684.26	404,191.39	380,902.66	348,983.48	347,241.85	378,412.81
Needed Reserve Balance Based on Reserve Study ⁵			395,754.00		410,093.00	423,840.00	470,612.00	476,980.00	449,876.00
Tractor Repayment	0.00	0.00	3,600.00	0.00	3,600.00	4,200.00	4,800.00	3,600.00	
Recapture of Reserve Funds	0.00	0.00	0.00	0.00	0.00	12,961.21	14,000.04		
Tax Loan Balance	0.00	0.00		0.00	10,000.00	28,000.00	43,000.00		
Tractor Loan Balance	-3,600.00	19,392.03		22,992.03	19,392.03	22,992.03	27,192.03	31,992.03	35,592.03
Total⁶									
Income	3,607.98	140,751.34	823,356.00	137,143.36	820,451.67	806,823.38	749,364.97	707,047.62	711,686.74
Expense	-51,681.63	90,061.89	823,356.00	141,743.52	797,257.68	772,598.30	741,067.17	715,148.91	683,400.50
Income Minus Expense	55,289.61	50,689.45		-4,600.16	23,193.99	34,225.08	8,297.80	-8,101.29	28,286.24
Checking Account Balance	73,296.09	167,229.25		93,933.16	125,284.86	100,037.62	70,065.79	71,553.56	242,068.29
CD Balance	6,993.03	319,279.13		312,286.10	318,245.09	310,346.01	304,232.84	297,595.10	136,919.65
Total Cash	80,289.12	486,508.38		406,219.26	443,529.95	410,383.63	374,298.63	369,148.66	378,987.94

¹Includes Basic Service Fees and Property Tax Fees.

²Includes a small amount in savings accounts.

³Includes Reserve Contribution Fee and Interest Income.

⁴2016 balance includes \$36,220.32 in a CD and \$100,699.33 in a savings account.

⁵These figures are based on a 2014 Reserve Study for 2016 – 2018 and a 2018 Reserve Study for 2019 – 2021.

⁶Operations plus Reserves